

WHAT ELSE YOU SHOULD KNOW

- A link to another account or line of credit may be less expensive than an overdraft. A single larger overdraft will result in one fee, instead of multiple smaller overdrafts. Use our mobile, online, and telephone banking services to track your balance. For financial education resources, please visit www.mymoney.gov.
- The \$37.50 Overdraft Fee that is charged if you overdraw your account is the same fee that is charged if an item is returned as unpaid. If multiple items overdraw your account on the same day, each item will be assessed an appropriate Overdraft Fee or an NSF Return Item Fee of \$37.50. All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn more than the Overdraft Privilege limit amount because of a fee.
- For Student Accounts **only**, the \$15.00 Overdraft Fee that is charged if you overdraw your account is the same fee that is charged if an item is returned as unpaid. If multiple items overdraw your account on the same day, each item will be assessed an appropriate Overdraft Fee or an NSF Return Item Fee of \$15.00. All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn more than the Overdraft Privilege limit amount because of a fee.
- There is a limit of 7 Overdraft Fees (\$262.50 or \$105.00 for Student Accounts) per day we will charge you for overdrawing your account. We will not charge an Overdraft Fee if an account is overdrawn by \$10 or less.
- Recipients of federal or state benefits payments who do not wish us to deduct the amount overdrawn and the Overdraft Fee from funds that you deposit or that are deposited into your account may call us at (660) 542-2050 to discontinue Overdraft Privilege.
- If an item is returned because the Current Ledger Balance (as defined below) in your account is not sufficient to cover the item and the item is presented for payment again, Carroll County Trust Company ("We") will charge an NSF Return Item Fee each time we return the item because it exceeds the Current Ledger Balance in your account. Because we may charge an NSF Return Item Fee each time an item is presented, **we may charge you more than one fee for any given item as a result of a returned item and re-presentation of the item.** When we charge an NSF Return Item Fee, the charge reduces the Current Ledger Balance in your account and may put your account into (or further into) overdraft. If, on re-presentation of the item, the Current Ledger Balance in your account is sufficient to cover the item we may pay the item, and, if payment causes an overdraft, charge an Overdraft Fee. We may use the terms "item" and "transaction" interchangeably.
- This describes the posting order for purposes of determining overdrafts. Our general policy is to post items throughout the day and to post credits before debits. We post ATM and debit card transactions first, then ACH transactions are posted from lowest to highest dollar amount, lastly we post paper checks from lowest to highest dollar amount; however, because of the many ways we allow you to access your account, the posting order of individual items may differ from these general policies. Holds on funds (described herein) and the order in which transactions are posted may impact the total amount of Overdraft Fees or NSF Return Item Fees assessed.
- Overdraft Privilege is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Terms & Conditions of Your Account. The total (negative) balance, including all fees and charges, is due and payable upon demand.
- We may be obligated to pay some debit card transactions that are not authorized through the payment system but which we are required to pay due to the payment system rules, and as a result you may incur fees if such transactions overdraw your account. However, we will not authorize debit card or ATM transactions unless your account's Current Ledger Balance (including Overdraft Coverage Options) is sufficient to cover the transactions and any fee(s).
- Giving us your consent to pay everyday debit card and ATM overdrafts on your account (Extended Coverage) may result in you incurring Overdraft Fees for transactions that we would otherwise be required to pay without assessing an Overdraft Fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Privilege limit. If you consent to Extended Coverage on your account, it will remain on your account until it is otherwise withdrawn.

Understanding your Available Balance: Your account has two kinds of balances: the Memo Ledger Balance and the Current Ledger Balance.

- We authorize and pay transactions using the Current Ledger Balance.
- Your Current Ledger Balance reflects the full amount of all deposits to your account as well as payment transactions that have been posted to your account. It does not reflect checks you have written and are still outstanding or transactions that have been authorized but are still pending.
- Your Memo Ledger Balance is the amount available to you to use for purchases, withdrawals, or to cover transactions. The Memo Ledger Balance is your Current Ledger Balance, less any holds due to pending debit card transactions and holds on deposited funds.

- The balance used for authorizing checks, ACH items, and recurring debit card transactions is your Memo Ledger Balance plus the amount of the Overdraft Privilege limit and any available Overdraft Protection.
- The balance used for authorizing ATM and everyday debit card transactions on accounts with **Standard Coverage** is your Memo Ledger Balance plus any available Overdraft Protection but does NOT include the Overdraft Privilege limit.
- The balance used for authorizing ATM and everyday debit card transactions on accounts with **Extended Coverage** is your Memo Ledger Balance plus any available Overdraft Protection and includes the Overdraft Privilege limit.
- Because your Memo Ledger Balance reflects pending transactions and debit holds, your balance may appear to cover a transaction but later upon settlement it may not be sufficient to cover such transaction. In such cases, the transaction may further overdraw your account and be subject to additional overdraft fees. You should assume that any item which would overdraw your account based on your Memo Ledger Balance may create an overdraft. Note that we may place a hold on deposited funds in accordance with our Terms & Conditions of Your Account, which will reduce the amount in your Memo Ledger Balance.
- Please be aware that the Overdraft Privilege amount is not included in your Current Ledger Balance or Memo Ledger Balance provided through online banking, mobile banking or Carroll County Trust Company's ATMs.
- We will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the funds will be added to the Memo Ledger Balance in your account. If your account is overdrawn after the held funds are added to the Memo Ledger Balance and the transaction is posted to the Current Ledger Balance, an Overdraft Fee may be assessed.
- Except as described herein, we will not pay items if the Memo Ledger Balance in your account (including the Overdraft Privilege limit, if applicable) is not sufficient to cover the item(s) and the amount of any fee(s).

Understanding Overdraft Privilege Limits

- New checking accounts will receive a \$100 Introductory Overdraft Privilege limit at account opening that will be increased to \$500 after 30 days in good standing.
- Overdraft Privilege may be reduced if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within 32 days for a minimum of one business day. You must bring your account balance positive for at least one business day to have the full Overdraft Privilege limit reinstated.

If you have any questions about Overdraft Protection or Overdraft Privilege, please call us at (660) 542-2050 or visit a branch.